

17 June 2022

COMPANY PROFILE

Rosetti Marino is the leading company of a primary Group operating in the construction of installations for the Energy, Process Plant, Workshops and Superyachts sectors; it is mainly active in the offshore field and also provides specialist technical services. Rosetti Marino relies on 4 other Italian subsidiaries - all involved in its supply chain - and has a widespread international presence. The company owns two shipyards in the port of Ravenna while a third shipyard is located on the Kazakh coast of the Caspian Sea. The main clients are some of the major international companies and global contractors in the Oil&Gas Energy sector, as well as some of the main European Service Vessel Owners.

Board of Directors

Stefano Silvestroni
Chairman

Oscar Guerra
CEO - Chief Executive Off.

Luca Barchiesi
Vice Chairman -
Managing Director

Ermanno Belletti
Vice Chairman -
Managing Director

Gabriele Franco
Managing Director

Maria Alejandra Berardi
Director

Luca Gentili
Director

Giorgio Zuffa
Director

Giovanni Baracca
Independent Director

Top Management

Oscar Guerra
CEO - Chief Executive Officer

Stefano Silvestroni
Chairman

Luca Barchiesi
CFO - Chief Financial Officer

Ermanno Belletti
Shipbuild General Manager
and Chief of Staff

Stefano Cappelli
Chief Commercial and
Development Officer

Umberto Vitali
Chief Operating Officer - Energy

Gabriele Franco
Chief Procurement and Logistics Officer

Nicola Mondelli
Chief Technological Research and
Technological Development Officer

Giovanni Bozza
Chief Branch & Subsidiary Supervising Off.

Auditors

Gian Luigi Facchini
Chairman of the Board of Auditors

Renzo Galeotti
Standing Auditor

Norberto Rosini
Standing Auditor

Supervisory Board Legislative
Decree 231/01

Francesco Pellei
Chairman

Investor Relations

Alfonso Levote

COMPANY INFORMATION

Share cap. €4,000,000

Registered office:

Via Trieste, 230

48122 Ravenna (RA)

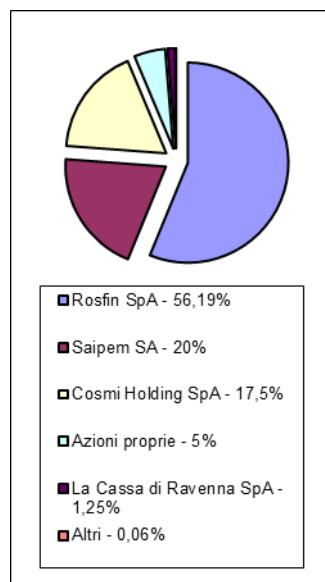
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SHAREHOLDERS



NOMAD and SPECIALIST

Intesa SanPaolo S.p.A.

<http://www.imi.intesasanpaolo.com>

INDEPENDENT AUDITORS

Deloitte & Touche

2021 CONSOLIDATED FINANCIAL STATEMENTS

| Income Statement | | Balance Sheet | |
|------------------------|-----------------|-----------------------------|-----------------|
| €/000 | 31/12/21 | €/000 | 31/12/21 |
| Total revenue (GIP) | 161,223 | Intangible assets | 6,595 |
| Gross operating margin | -56,636 | Prop., plant and equip. | 115,049 |
| <i>EBITDA margin</i> | -35,13% | Long-term investments | 2,566 |
| Operating profit | -64,809 | Total fixed assets and inv. | 124,210 |
| <i>EBIT margin</i> | -40.20% | Due from clients | 46,697 |
| Profit before taxes | -65,697 | Inventory | 52,409 |
| <i>EBT margin</i> | -40.75% | Other receivables | 43,284 |
| Group net profit | -54,727 | Current assets | 142,390 |
| Minority net profit | -2,138 | Due to suppliers | 43,813 |
| <i>E-margin</i> | -33.94% | Other payables | 78,341 |
| | | Current liabilities | 122,154 |
| | | Long-term provisions | 20,095 |
| €/000 | 31/12/21 | €/000 | 31/12/21 |
| M/L-term NFP | 2,681 | Group equity | 115,077 |
| Invested capital | 374,078 | Minority equity | 11,955 |
| | | Net working capital | 20,236 |