



# ROSETTI ALI & SONS

## Newly formed, Rosetti-Ali & Sons, contributing to elevate UAE economy

*With numerous projects introduced to the Oil and Gas Market and the major investment plans announced by ADNOC in the coming years, this joint collaboration between two industry powerhouses will provide much added value that will help to reshape the UAE EPC market and is expected to bring the historical ties between the Emirati and Italian industries to another level.*

**Abu Dhabi – United Arab Emirates – November 25th 2019:** Ali & Sons Marine Engineering Factory (ASMEF), the UAE-based company catering to the marine and oil & gas Industry, together with the Rosetti Marino Group, an Italian-based world-class EPC Main Contractor serving the oil & gas global industry, have recently joined forces to form a new UAE based company under the name of Rosetti-Ali & Sons LLC.

With both companies aiming to increase acquisition and execution of potential onshore and offshore oil & gas EPC projects as well as enhancing their market reach and capabilities, the newly formed Rosetti-Ali & Sons is considered the platform established to realize this collective vision, while simultaneously injecting economic value into the UAE. The recently finalized agreement was signed by Shamis Al Dhaheri, Group Managing Director of Ali & Sons Holding LLC, and Stefano Silvestroni Chairman of the Board of the Rosetti Marino Group.

Speaking about this cooperative alliance, **Shamis Al Dhaheri, Group Managing Director of Ali & Sons** emphasized, “With ASMEF’s extensive capabilities and infrastructure, Rosetti Marino’s more than a century’s worth of experience and globally recognized reliable reputation, – the establishment of Rosetti-Ali & Sons is seen as the right step at the right moment towards forming a major player in the UAE market. The pioneering mind-set of Ali & Sons has been instrumental in shaping the development of the UAE’s economy and Rosetti-Ali & Sons will add to our plethora of diverse, dynamic and high-end service offerings.”

### Driving sustainable growth

With the increasing demand of the job market for oil and gas, the constant influx of projects rolling in both regionally and internationally, the collaboration proves timely in its occurrence. Given that the UAE’s oil & gas production industry is projected to increase with the country being keen on continuously and strategically increasing the production and upgrading its facilities, the experiences of both companies will consolidate in the form of Rosetti-Ali & Sons to provide clients with the highest standards of service and optimal expenditures.

**Oscar Guerra, Chief Executive Officer of Rosetti Marino** commented: “the Rosetti-Marino Group is very pleased to offer its extensive expertise and to join forces with a reputable name in the region such as Ali and Sons. Courage to change, strong teambuilding and our commitment to satisfying clients is the foundation of what our company has been built on. We have successfully achieved this step towards establishing a new partnership with ASMEF which will assist in fulfilling our mutual objective of strengthening our position as a major contributor to the oil & gas and marine industry in the UAE.”

**Mr. Guerra** added: “We strive to add value towards the creation of a vibrant oil and gas industry for the UAE and to generate greater opportunities for valuable partnerships with local players in the oil and gas sector, as outlined in UAE strategic Vision. The Partnership is a fundamental step in-line with Rosetti Marino group growth and expansion plans. This strategic co-operation between us and ASMEF, facilitates the transfer of top-





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tier international engineering expertise, cutting-edge technologies and operational know-how in providing the highest quality standards and services towards the successful delivery of EPC projects.

Rosetti-Ali & Sons aims to maximize the strength of this new venture by adding significant enhancement to its future ICV (In-Country Value) rating for which the new company is aiming to abide to the main objectives of the ICV programme making profound social and business benefits that will add to manageable monetary development and advancements. With all that said, Rosetti Ali & Sons will make an opening for the selection of local suppliers, creating training & work opportunities for UAE nationals which will contribute to the advancing of the GDP enhancement following the UAE government directions. With ASMEF's high ICV rating, prime strategic location, building on a long-standing relationship with Abu Dhabi National Oil Company (ADNOC), Ali & Sons Holding's 40-year strong presence in the UAE and Rosetti Marino's track record consisting of 100 plus years of proven EPC expertise, guarantee that project deliverables are provided to clients in a safe, timely, economical, and first-class manner.

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## **About Ali & Sons Marine Engineering Factor (ASMEF)**

Ali & Sons Marine Engineering Factory (ASMEF), is a diversified company in the Middle East with a yard facility strategically based in Mussafah, Abu Dhabi. It has long been considered as one of the leading contractors in the offshore & onshore oil & gas and petrochemical industries, as well as ship building and ship repair, rigs/jack up repair & upgrades, marine maintenance and structural steel fabrication.

## **About Rosetti Marino:**

Rosetti Marino is the head of an integrated Group providing EPC-(I) services to the Energy Industry worldwide. The Company has been for several years a reliable and cost effective partner from FEED to EPC delivery for a wide range of fixed offshore platforms, modular plants and onshore plants. Today, Rosetti Marino is also successfully expanding its range of activities to Brownfield and related Global Services/Upgrade Projects worldwide. Through the years, thanks to its technical skills and project management expertise, Rosetti Marino has gained a high international reputation in the shipbuilding business sector.

Due to the development of new and increasingly demanding markets, the company has renovated and updated all its Italian production sites, and established new production plants in the most interesting worldwide areas, in partnership with major international companies.

Nowadays, to meet the growing development of the offshore renewable energy sector, Rosetti Marino has turned its extensive experience in the Oil & Gas sector to the Offshore Wind Industry striving to become a key player in this field too.

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