

Ravenna - Zwijndrecht, 21st December 2018

PRESS RELEASE

Rosetti Marino withdraws acquisition Heerema Zwijndrecht

Rosetti Marino S.p.A. and Heerema Fabrication Group (HFG) entered into a letter of intent on the 16th of November with the aim to sell to Rosetti Marino the HFG activities at the yard in Zwijndrecht, The Netherlands. Rosetti Marino and HFG have worked closely together and in good mutual cooperation to investigate the viability of this proposed sale.

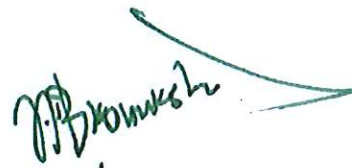
Rosetti Marino, after careful consideration of the risks and opportunities, has concluded that this acquisition did not meet its requirements due to adverse market conditions and the uncertainty for future prospects for the Zwijndrecht yard. CEO Oscar Guerra: "Rosetti Marino regrets that our interest in the proposed sale could not happen due to external factors beyond our control".

The management of HFG meanwhile has informed staff at the Zwijndrecht yard about the intended yard closure and will request advice from Works Council of HFG Nederland. HFG is committed to support the eighty employees who are being made redundant as a result of this closure. CEO Koos-Jan van Brouwershaven: "We will continue to provide every support we can offer in this very difficult period".

HFG will continue construction operations at its locations in Vlissingen and Opole (Poland).



Oscar Guerra
CEO Rosetti Marino



Koos- Jan van Brouwershaven
CEO HFG

Note to the editors:

Company profile Rosetti Marino Group of Companies

Rosetti Marino S.p.A., with registered office at Ravenna (Italy), is the Parent Company of a leading Group providing ECP (I) projects and services to Energy Industry worldwide; it is operating, amongst others, in the engineering, procurement, construction and

commissioning of offshore platforms. Rosetti Marino is listed on the Milan Stock Exchange AIM Italia – Alternative Investment Market at Milan.

Company profile Heerema Fabrication Group

Heerema Fabrication Group (HFG), based in Zwijndrecht, the Netherlands, is a leading engineering and fabrication contractor for complex steel constructions for the worldwide offshore oil & gas and energy industry. HFG has three fabrication locations: two in the Netherlands (Zwijndrecht and Vlissingen) and one in the UK (Hartlepool). It also has a workshop facility in Poland (Opole) and in-house engineering, specialized in the design of offshore constructions. HFG is part of the Heerema Group and currently employs 375 people.

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