

RELEASE

ROSETTI celebrates one million hours of safety at work on project JASMINE

On Friday, 14 October at the Piomboni Yard in Marina di Ravenna, the Company Rosetti Marino S.p.A. celebrates this extremely important safety milestone, achieved during execution of on-going project Jasmine undertaken for ConocoPhillips UK, one of the most important contract awarded (in 2010) to the Ravenna company in its long history.

This important result has been made possible by the unfaltering commitment of the project team headed by Project Manager engineer Adolfo Mancanelli, all the awarding company's supervisors and the technicians and workers of the subcontractor companies involved in the project.

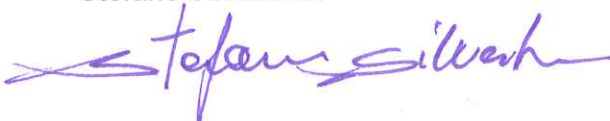
The Jasmine project will see Rosetti Marino and its numerous suppliers in the local supply chain build three jacket platforms for a total weight of over 25,000 tonnes and a gas sweetening module weighing approx. 1,000 tonnes, all bound for the North Sea.

On this occasion, Medardo Ranieri, the Managing Director of Rosetti Marino S.p.A., and Marco Deserti, the General Manager, grant awards to five workers involved in the Jasmine project who have distinguished themselves by their particular attention and diligence in respecting all the law requirements and the company's procedures concerning safety in the workplace and accident prevention.

For Rosetti Marino, this achievement is further reason for belief in its ability to expand its client base in the Oil & Gas sector, a market in which the international oil companies are tightening up their pre-qualification requirements for tender participation on the basis of accident and safety statistics.

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