

PRESS RELEASE

ROSETTI MARINO DELIVERS A NEW VESSEL TO THE SCOTTISH COMPANY GULF OFFSHORE

The vessel in question is the Platform Supply Vessel "HIGHLAND KNIGHT"

On Saturday 19 October, Rosetti Marino Spa of Ravenna will deliver to Gulf Offshore North Sea Ltd of Aberdeen, the Platform Supply Vessel (PSV) "HIGHLAND KNIGHT", built at the Rosetti San Vitale Shipyard. It is the first of two sister ships commissioned in October 2011 by the Scottish Ship Owner to the Ravenna Shipbuilder.

Gulf Offshore North Sea Ltd is specialised in the operation of this kind of vessel, providing assistance for the oil platforms in the North Sea, West Africa and in the Mediterranean Sea, areas in which it is the operational unit of the Parent Company GULFMARK OFFSHORE Inc. of Houston, Texas (USA), listed on the New York Stock Exchange.

Before taking on its current name, the "HIGHLAND KNIGHT" was registered as a ship under construction with the Harbour Master's Office of Ravenna, under the provisional name of "C. 110 Rosetti". It is about 75 metres long and about 16 metres wide, with a deadweight of over 3000 tonnes.

The unit is equipped with two variable pitch propellers of approximately 3 metres diameter, driven by shaft lines powered by two General Electric diesel engines with an overall power of 5580 kW (approximately 7600 HP). The maximum speed is over 14.5 knots, with a range of approximately 3500 miles and exceptional manoeuvrability guaranteed by four transversal propellers.

The vessel, which is worth approximately 25 million euros, is based on Rolls-Royce Marine engineering, automation and propulsion technology and is designed and built to provide assistance and load/unload equipment onto and from oil platforms in complete safety, in all seas and with any weather-sea conditions.

The vessel will be sponsored by Mrs Judy Gordon, wife of Mr Sheldon Gordon, CEO of GULFMARK OFFSHORE, and she will cut the ribbon at 11.30 a.m. at the Rosetti San Vitale Shipyard in Ravenna, managed by Cesario Mondelli, in the presence of the authorities and the executives and craftsmen of the shipyard and the ship owner and their families.

The delivery of this vessel is an important achievement for Rosetti, in its constant search for new markets, being the first vessel built to order in Ravenna for a leading foreign ship owner. This testifies that the reliability and competitiveness of Rosetti as a builder of these technologically advanced vessels are now well recognised also at international level.

After the delivery ceremony, the "HIGHLAND KNIGHT" will set sail from Ravenna harbour for its operational base in Aberdeen, Scotland.

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