

RELEASE

**ROSETTI MARINO is awarded by GULF OFFSHORE N.S. (UK) two PSV new shipbuildings**

RAVENNA, October 5, 2011 – Rosetti Marino Spa (MAC: ROSETTI) today announced the acquisition of contracts for two Platform Supply Vessels for GULF OFFSHORE N.S. LTD to its Shipbuilding orderbook.

The Italian Ravenna based Company has been awarded by GULF OFFSHORE N.S. LTD, Aberdeen, Scotland (UK), two contracts – plus option for a third unit – for the delivery of two 715 square meter deck area platform supply vessels of the Rolls Royce UT 755XL design. The two vessels will have 3000 tonnes deadweight, dynamic positioning and fixed equipment for fire-fighting support. Delivery of the first vessel is scheduled in the fourth quarter of 2013 and delivery of the second vessel is scheduled to be the first quarter of 2014.

The Ravenna's yard has been chosen by the Customer after a selection of a very large number of shipyards from all over the world, giving evidence not only of the technical-managerial high quality of the Shipowner, but also of the competitiveness and reliability demonstrated by ROSETTI MARINO, thanks to the continuous improving efforts and to the capacities of its management and workforce.

GULF OFFSHORE N.S. LTD is part of the group GULFMARK OFFSHORE, INC. (NYSE: GLF), from Houston, Texas (USA) quoted on the stock exchange of New York, a worldwide player in marine transportation services to the Energy Industry offshore sector, principally active in the three geographic areas of the North Sea, South-East Asia and the Americas.

With the acquisition of these two new contracts, which total value corresponds to about 50 Mio €, the shipbuilding orderbook of ROSETTI MARINO turned up to about 200 Mio €, with six UT 755 XL Platform Supply Vessels (whose two vessels are in an advanced building phase) and an Anchor Handling Tug of 19000 horsepower with a 500 Tons pull, which deliveries have been regularly scheduled in the years 2012, 2013 and 2014.

As with all the shipbuildings of the ROSETTI MARINO SPA, the two new ships destined to GULF OFFSHORE N.S. Ltd are going to be built in Ravenna by the Rosetti Business Unit "Shipbuilding" managed by Mr. Cesario Mondelli, in the modernly equipped Rosetti San Vitale Yard.

ROSETTI MARINO SPA provides first class engineering and construction services, designing and building off-shore oil & gas platforms under EPCI (Engineering, Procurement, Construction & Installation) contracts, as far as high-tech work vessels (such as Platform Supply Vessels and Anchor Handling Tugs), for offshore energy and shipowner markets worldwide.

The shipbuilding market related to the offshore platform service support is a very high-tech business niche, in which ROSETTI MARINO has become leader in Italy for about ten years thanks to the trust of some of the most important Italian shipowners in this market segment. With these two new important contracts, the Ravenna based Company now projects itself trustfully into the international market.

Ravenna, 5<sup>th</sup> October 2011

Stefano Silvestroni

Rosetti Marino Spa  
Investor Relations

