PRESS RELEASE

Ravenna, 22 July 2013

TOTAL W. FRANKLIN and ELGIN B Platforms leave Rosetti shipyard in Ravenna

Sail-away for the two platforms West Franklin (3,630 tonnes) and Elgin B (2,475 tonnes) built by ROSETTI MARINO S.p.A. of Ravenna (Chairman Medardo Ranieri, CEO Daniele Rossi) at its Piomboni yard in Marina di Ravenna for TOTAL, destination the North Sea about 150 miles east of Aberdeen (Central Graben Area).

The convoy for transporting the two platforms consists of the barge "VAGENBORG BARGE 9" (122 x 36 x 7.6 metres) belonging to the Dutch company "VAGENBORG TOWAGE", towed by "CARLO MAGNO", the prestigious deep-sea tug built some years ago at Rosetti's for the Italian shipowner "AIMS-AUGUSTEA S.p.A.".

The two platforms with state-of-the-art technology, to be installed in high pressure/high temperature gas fields, is the successful outcome of the onshore part of the works. Under the leadership of Project Director Michele Forlani, the work began for Rosetti Marino S.p.A. about two years ago and since then has made a significant contribution to local employment, calling for more than 1,300,000 working hours.

The Total WEST FRANKLIN and ELGIN B project is of strategic importance to the Rosetti Oil & Gas sector, headed by General Manager Marco Deserti, not only for the numerous local companies involved but also because it was Rosetti's first EPCTI contract, inclusive of Engineering, Procurement, Construction, Transport, Installation and start-up at sea.

The West Franklin and Elgin B platforms will reach their destination in about 23 days and will be installed in their final position in the offshore North Sea fields of the same name.

Immediately after installation, scheduled for 17 August, Rosetti Marino S.p.A. – through its subsidiary company Rosetti Marino UK and with backup from numerous local contractors – will begin the offshore campaign with all the hook-up and start-up operations of the platforms.

Meeting quality requirements and delivery times in the first-phase works at Marina di Ravenna for an international Primary Customer of the calibre of Total, confirm Rosetti Marino S.p.A. and its group's ongoing capacity to adapt and innovate with view to competing and winning on the international market, obtaining new and challenging work opportunities.

For further information:

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