



ROSETTI MARINO

PRESS RELEASE

Rosetti Pivot Ltd Set to Redefine Oil & Gas Servicing Landscape in the Gulf of Guinea from Nigeria

Ravenna (Italy) - Lagos (Nigeria), September 2014.

Rosetti Marino S.p.A (a member of Rosetti Group) and Pivot GIS Ltd (a member of Honeywell Group) have partnered to redefine the oil & gas construction industry in Nigeria by offering world class services through local design, fabrication, manufacture and supply of platforms and systems for the oil & gas industry and in the design and construction of ships to service offshore platforms. Rosetti Pivot is fully committed to provide training and development opportunities for Nigerian Human resource and existing facilities completely in accordance with the Nigerian Content Act.

Rosetti and Pivot announced this plan following the decision by both companies to establish a new company to service the oil & gas industry in Nigeria. The new company is to be known as Rosetti Pivot Limited.

Rosetti Pivot Limited will bring together erstwhile individual capabilities and worldwide experience which both companies have developed over the years in a complementary manner that will ensure efficient and timely delivery of world-class services to its clients.

In a news release to announce the signing of the Shareholders Agreement to usher in the new company, which held recently in Ravenna, Italy, representatives of both Rosetti Marino and Pivot GIS stressed that the new company, Rosetti Pivot Limited, is an expression of an industrial collaboration based on the high expectations related to Nigerian Oil & Gas industry.

About Rosetti Marino S.p.A

Rosetti Marino S.p.A is a leader of Rosetti Group, operating worldwide in the design, manufacture and supply of platforms and systems for the oil & gas industry and in the design and construction of ships to service offshore platforms.

About Pivot GIS Ltd

Pivot GIS Ltd is an oil & gas servicing firm and a member of Honeywell Group, a leading Nigerian conglomerate operating in key sectors of the Nigerian economy, which include: foods & agro-allied, real estate, infrastructure, energy and services.