

PRESS RELEASE

Ravenna, 27 April 2012 – Statutory financial statements as of 31 December 2011 approved and consolidated financial statements for the year ended as of 31 December 2011 presented.

Ravenna, 27 April 2012 – Today, in first calling, the shareholders' meeting of Rosetti Marino S.p.A. met in Ravenna, in ordinary and extraordinary session. The Company operates at global level with regard to the design, construction and supply of platforms and installations for the Oil & Gas industry, as well as the design and construction of supply vessels.

The shareholders' meeting approved the statutory financial statements as of 31 December 2011, together with the Management report, the report of the Board of Statutory Auditors and the Independent Auditors' report; the consolidated financial statements as of 31 December 2011 were also presented, approved on 30 March by the Board of Directors of the Parent Company Rosetti Marino S.p.A..

During the 2011 accounting period (corresponding balances for 2010 in brackets, in millions of Euro unless indicated otherwise) the **Rosetti Group** reported **GDP** of Euro **267.4** million (292.9 in 2010), **EBITDA** of Euro **25.9** million (38.9 in 2010) and **Net profit** of Euro **13.9** million (19.6 in 2010), results considered more than satisfactory by Company management, also in consideration of the exceptional nature of the corresponding results in 2010, when GDP – as indicated above – amounted to Euro **292.9** million.

As of 31 December 2011, the **Net financial position** disclosed a positive balance of Euro **46.6** million (39.1 in 2010).

The Parent Company **Rosetti Marino S.p.A.** – whose shares are listed on the Alternative Capital Market run by Borsa Italiana – ended 2011 with **Net profit** of over Euro **21.3** million (32.7 in 2010), which the shareholders' meeting allocated according to the proposal approved by the Board of Directors on 30 March 2012.

The Net profit of Euro 21,367,801.61 was therefore allocated by the shareholders' meeting as follows:

- Euro 410,434.71 to the exchange gains reserve;
- Euro 17,157,366.90 to the extraordinary reserve;
- Euro 3,800,000 to remunerate capital,
by means of a unit **dividend** of **Euro 1.00** (Euro 1.75 in 2010) for each of the 3,800,000 shares with dividend rights, coupon detachment date 14 May 2012 and payment date 17 May 2012.

The new up-dated version of the Articles of Association of Rosetti Marino S.p.A. were also approved during the shareholders' meeting, in compliance with the preliminary proposal approved by the Board of Directors on 30 March 2012, and the Board of Directors and the Board of Statutory Auditors were appointed for the three-year period 2012, 2013 and 2014.

For further information contact: investor.relations@rosetti.it

Company Sponsor: Banca IMI S.p.A.

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